Gain a Strategic Advantage with

AP Automation

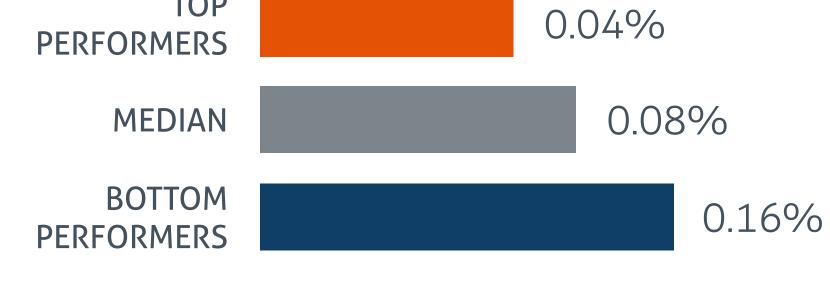
Today's CFOs need impactful analysis and actionable insights from their AP functions—which can seem impossible with manual, disconnected finance processes. Process automation allows finance teams to standardize and centralize core operations, actively driving visibility, efficiency and consistency.

Lower Operating Costs Research by the American Productivity and Quality

Center (APQC) indicates a positive financial impact for organizations that automate AP functions.

Accounts Payable" as a percentage of revenue

Total cost to perform the process "Process



74%

Percentage of survey participants who reported that digitization of the enterprise is anticipated to have major to moderate impact on financial management in the future.

Respond to Shifting Priorities In a recent finance industry survey, respondents rated these as **high-priority activities**:

72%

standardization as a source of future impact^{2b}.

Percentage of participants

who cited **process**

Implement new technologies and capabilities Identify and implement best practices



Standardize processes



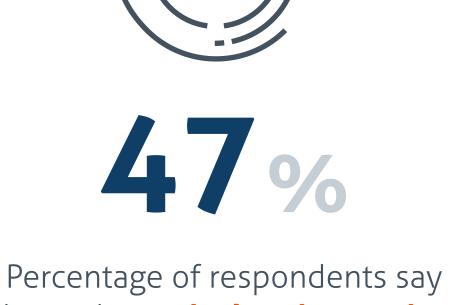
Process automation helps finance departments act quickly and efficiently in areas they find important:

Be Effective and Efficient



indicated that they value processing business-critical activities faster.

Percentage of respondents



they value reducing the number of errors and exceptions.



that say they value increased

visibility into operational

efficiencies and bottlenecks.

Streamline Security, Compliance

An automated solution can enforce necessary security policies and compliance with Sarbanes-Oxley:



and Audits





91%

integration is a vital component of AP automation¹.

Percentage of survey

purchase order (PO)

respondents agree that

Percentage of

organizations see benefit

in integrating an AP

automation solution

with financial systems

(such as ERP and OCR)¹.

ERP solution Leveraging the power of AI in finance

Implementation of or updates to

Invest in the Future

APQC research confirms that the tools, approaches

and initiatives finance organizations have planned

for future investment include:

Automation tools

Increase ROI

Percentage of respondents who reported payback within 24 months

of implementing process automation

Payback within 6 months

22% Payback within 12 months

21% Payback in **12-18** months

21% Payback in **18-24 months**

2018 American Productivity & Quality Center Report Blueprint for Success: Accounts Payable

APQC, which helps organizations work smarter, faster, and with greater confidence.

Discover the process-based framework for evaluating and improving AP processes using core KPIs from

Download Now

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References 1. 20 Facts You Did Not Know About AP Automation, © AIIM 2018, www.aiim.org 2. Planning and Management Accounting: Strategies for Stronger Performance. An Overview of APQC's Blueprint for Success: Planning and Management Accounting, American Productivity and Quality Center, 2016.

2a. 2018 APQC Financial Management Research; What's Driving The Finance Agenda? APQC Financial Management Webinar 2b. 2018 Finance Priorities & Trends Survey Results, American Productivity and Quality Center. 3. Business Process Automation in 2017: Designing an Intelligent Workplace, AIIM Industry Watch, © AIIM 2017, www.aiim.org